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Dekel Agri-Vision Plc ('Dekel' or the 'Company') Update on cashew project in Côte d'Ivoire

Dekel Agri-Vision Plc, the West African focused agriculture company, is pleased to advise that the infrastructure equipment required for the construction of the large scale raw cashew nut ('RCN') processing project at Tiebissou in Côte d'Ivoire has been cleared by customs and delivered to the project site from the port of Abidjan.

Installation of the equipment is due to commence shortly. In tandem with this, the next phase in the development will involve the construction of a 10,000tpa mill which will process RCNs grown by local smallholders in the region. As announced on 8 July 2020, the first shipment of milling equipment is currently being transported from Italy and is expected to arrive at the port of Abidjan in Côte d'Ivoire in the next few weeks. The remaining three shipments of milling equipment are expected to be delivered to Côte d'Ivoire in the coming months. The Company will provide further updates on progress made.

The mill remains on course to be commissioned in Q2 2021, at which point Tiebissou will become Dekel's second producing project, alongside its established palm oil operation in Ayenouan, Côte d'Ivoire.

** ENDS **

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Notes:

Dekel Agri-Vision Plc is a multi-project, multi-commodity agriculture company focused on West Africa. It has a portfolio of projects in Côte d'Ivoire at various stages of development: a fully operational palm oil project in Ayenouan where fruit produced by local smallholders is processed at the Company's 60,000tpa crude palm oil mill; a cashew processing project in Tiebissou, which is due to commence production in Q2 2021.

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